

Message Text

LIMITED OFFICIAL USE

PAGE 01 DACCA 04507 310615Z

15
ACTION NEA-10

INFO OCT-01 ISO-00 OPIC-03 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 TRSE-00 L-03 FRB-03 XMB-02 AID-05 SS-15 SP-02

NSC-05 SSO-00 NSCE-00 INRE-00 /063 W
----- 048603

O 310455Z AUG 76
FM AMEMBASSY DACCA
TO SECSTATE WASHDC IMMEDIATE 1886

LIMITED OFFICIAL USE DACCA 4507

E.O. 11652: N/A
TAGS: EINV, BG
SUBJECT: BELBAGCO

REF: (A) STATE 214569; (B) STATE 213294; (C) DACCA 4433;
(D) DACCA 3389; (E) DACCA 3116; (F) DACCA 2125

1. WE HAVE NOT YET REPLIED TO INDUSTRIES SECRETARY'S JUNE 25 LETTER ON BELBAGCO CLAIM, BECAUSE GOVERNMENT OFFICES HERE WERE CLOSED ON AUGUST 30. WE WILL DELIVER OUR REPLY ON SEPTEMBER 2 WITH THE FOLLOWING CHANGES UNLESS ADVISED TO CONTRARY BY OPENING OF BUSINESS HERE THAT DATE.

2. TEXT OF OUR PROPOSED REPLY IS IDENTICAL WITH THAT CONTAINED REFTEL B WITH TWO MINOR CHANGES, REFLECTING FACT THAT BELBAGCO CLAIM WAS NEVER FORMALLY FILED WITH BDG, AND TWO ADDITIONAL SENTENCES REFLECTING POINT MADE REFTEL A. FIRST SENTENCE OF OUR REPLY WOULD SUBSTITUTE WORD "FROM" IN PLACE OF "FILED WITH" WHILE FINAL SENTENCE WOULD INCLUDE "CLAIM FORM PREPARED BY OPIC'S PREDECESSOR IN INTEREST AND INFORMALLY MADE AVAILABLE TO THE IMPLEMENTATION AND COMPENSATION CELL OF YOUR MINISTRY," ETC., INSTEAD OF "CLAIM FILED BY OPIC'S PREDECESSOR IN INTEREST." WE WOULD ADD THE FOLLOWING TWO SENTENCES AT END OF PARAGRAPH TWO: QUOTE THE ONLY SHARES OF STOCK IN BAN-

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 DACCA 04507 310615Z

GLADESH FABRIC COMPANY (BFC) NOT OWNED BY US CITIZENS WERE THE TWO

SHARES (VALUE US DOLLARS 50) OF THE 65,161 ISSUED THAT HAD TO BE ISSUED TO BELBAGCO ATTORNEYS WHO INCORPORATED THE COMPANY IN KARACHI. EVEN THESE SHARES ARE HELD IN TRUST, WITH BELBAGCO AS THE BENEFICIAL OWNER THEREOF AND IN ANY CASE ARE NOT INCLUDED IN BELBAGCO'S CLAIM. UNQUOTE.

3. REFTELS (C), (D), (E) AND (F) REPORT OUR EFFORTS TO FILE THE BELBAGCO CLAIM (OR CONTAIN A PROMISE TO DO SO), BUT THESE EFFORTS WERE UNSUCCESSFUL. FOR EXAMPLE, WHEN EMBOFFS MET JULY 2 WITH INDUSTRIES JT. SECRETARY CHOUDHURY (REFTEL D), INDUSTRIES SECRETARY HAD ALREADY SENT US JUNE 25 LETTER ASSERTING THERE NO POSSIBILITY OF PAYING SUCH CLAIM, WITH RESULT THAT CHOUDHURY WOULD NOT ACCEPT CLAIM FORM.

4. AS WE HAD DONE WITH FIRST VERSION OF BELBAGCO CLAIM (REFTEL F, PARA 4), WE HAVE SENT COPIES OF THE CLAIM FORM TO EJAZUL HUQ, DEPUTY SECRETARY, AT PRESENT IN CHARGE OF IMPLEMENTATION AND PAYMENT CELL (PARA 1, REFTTEL C); COPIES OF OUR COVERING LETTER POUCHED NEA/PAB AND OPIC AUGUST 31.

BOSTER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, CLAIMS, COMPENSATION
Control Number: n/a
Copy: SINGLE
Draft Date: 31 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: saccheem
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976DACCA04507
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760329-1201
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976084/aaaaadad.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 214569, 76 STATE 213294, 76 DACCA 4433, 76 DACCA 3389, 76 DACCA 3116, 76 DACCA 2125
Review Action: RELEASED, APPROVED
Review Authority: saccheem
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUN 2004 by ElyME>; APPROVED <04 OCT 2004 by saccheem>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BELBAGCO
TAGS: EINV, BG, BELBAGCO INC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006